

<p>District Court, Denver County, Colorado 1437 Bannock Street Denver, CO 80202</p> <hr/> <p>FRED J. JOSEPH, Securities Commissioner for the State of Colorado, Plaintiff, v. SEAN MICHAEL MUELLER, MUELLER CAPITAL MANAGEMENT, LLC, and MUELLER OVER UNDER FUND, LP, Defendants.</p>	<p>DATE FILED: November 8, 2016 4:00 PM FILING ID: 752B4EEDD950D CASE NUMBER: 2010CV3280</p> <p style="text-align: center;">▲ COURT USE ONLY ▲</p>
<p>Attorneys for: C. Randel Lewis, Receiver Name: Michael T. Gilbert, #15009 John C. Smiley, #16210 John A. Chanin, #20749 LINDQUIST & VENNUM L.L.P. Address: 600 17th Street, Suite 1800 South Denver, CO 80202 Phone No.: 303-573-5900 Fax No.: 303-573-1956 Email: mgilbert@lindquist.com jsmiley@lindquist.com jchanin@lindquist.com</p>	<p>Case Numbers: 2010CV3280</p> <p>Courtroom: 203</p>
<p>RECEIVER’S NOVEMBER 2016 STATUS REPORT</p>	

C. Randel Lewis, as Receiver for Mueller Capital Management, LLC (“MCM”), Mueller Over Under Fund, LP, and related businesses, including Mueller Partners, LP, MCM, LLC, and Mueller Fund, LP, submits this report on the status of the Receivership.

1. On April 23, 2010, the Commissioner filed his Complaint for Injunctive and Other Relief. On April 27, 2010, this Court entered an Order Appointing the Receiver for MCM, Mueller Over Under Fund, LP, as well as any related businesses, including Mueller Partners, LP, MCM, LLC, and Mueller Fund, LP (collectively, the “Business” or the “Estate”). Sean Michael Mueller (“Mueller”) had been operating the Business as a Ponzi scheme.

2. On November 1, 2010, Mueller pled guilty in Denver District Court to violating the Colorado Organized Crime Control Act, C.R.S. § 18-17-104(3), a class two felony, and Securities Fraud and Theft, both class three felonies. On December 6, 2010, he was sentenced to forty years in prison and ordered to pay in excess of \$65 million in restitution. The Receiver has been informed that some investors have received minimum restitution payments from Mueller, and those payments may continue. Those payments have not been made by the Receiver or from assets of the Estate.

3. The Receiver has collected the assets of the Estate and with the exception of the *Taylor* case discussed below concluded all litigation efforts on behalf of the Estate.

4. On July 28, 2014, the Receiver filed his Proposed Plan of Distribution (“Proposed Plan”) and a motion seeking approval of the Proposed Plan. The Proposed Plan summarizes the Receiver’s recovery efforts and the liabilities and assets of the Estate. A copy of the motion and the Proposed Plan were served on all parties in interest, including all claimants in the Receivership and all investors in the Business.

5. After several hearings, the Court ordered the Receiver to amend the Proposed Plan, which he did on April 3, 2015. On April 17, 2015, the Receiver’s Amended Plan of Distribution became effective and in early May 2015, interim distributions of \$10 million were made as ordered by the Court. Copies of the Proposed and Amended Plans (and other relevant materials) remain available at www.muellerreceivership.com. On August 8, 2016, the Receiver made a second interim distribution of \$1 million. Approximately \$900,000 remains in the Estate’s accounts, which includes the \$500,000 deposited by Mr. Taylor discussed below.

6. The only remaining Estate litigation (and the only impediment to making final distributions to investors) is a case pending against Steve Taylor. Mr. Taylor received \$487,305.29 in purported “net profits” from Mueller before the Receiver was appointed. The Receiver sued to recover that money under Colorado’s Uniform Fraudulent Transfer Act (“CUFTA”). On January 4, 2013, the Receivership Court entered summary judgment for the Receiver and against Mr. Taylor for the entire \$487,305.29. Mr. Taylor appealed but deposited \$500,000 with the Receiver to secure the judgment. That \$500,000 is being held in a segregated account pending the final outcome of the *Taylor* case.

7. On March 13, 2014, the Colorado Court of Appeals reversed the Receivership Court’s summary judgment order on the ground that the time-period for bringing CUFTA claims had expired before the Receiver sued Taylor and that the express tolling agreement between Mr. Taylor and the Receiver was not enforceable. The court of appeals did not decide the other issue on appeal – whether Taylor provided reasonably equivalent value to the Estate for the “net profits” he received.

8. On June 19, 2014, the Receiver filed a petition for certiorari with the Colorado Supreme Court asking it to review the court of appeals’ decision. On August 3, 2015, the Colorado Supreme Court granted the Receiver’s petition and agreed to review the *Taylor* case. On June 20, 2016, the Supreme Court reversed the court of appeals decision and remanded the case to the court of appeals to decide the remaining issue on appeal. On August 1, 2016, the

Court denied Taylor's Petition for Rehearing, and on August 3, 2016, issued its Mandate returning the case to the court of appeals.

9. On October 24, 2016, pursuant to the Receiver's motion, the court of appeals rejected Taylor's attempt to expand the appellate proceedings at the Estate's expense by striking a supplemental brief Taylor sought to file and denying his request for a second oral argument. The court's Order to Strike indicated an "opinion will issue in due course." The Receiver hopes a favorable opinion will soon issue paving the way for final distributions and the closing of the Receivership proceeding.

Dated: November 8, 2016.

LINDQUIST & VENNUM L.L.P.

original signature on file

By: /s/ Michael T. Gilbert

Michael T. Gilbert, #15009

John C. Smiley, Esq., #16210

Counsel for C. Randel Lewis, Receiver

CERTIFICATE OF MAILING

The undersigned hereby certifies that on November 8, 2016, a true and correct copy of the foregoing **RECEIVER'S NOVEMBER 2016 STATUS REPORT** was served via ICCES and/or first class U.S. Mail, postage prepaid, on the following, and is also available at www.muellerreceivership.com:

Russell B. Klein
Charles J. Kooyman
Colorado Attorney General
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 8th Floor
Denver, CO 80203

Jeffrey M. Lippa, Esq.
Greenberg Traurig LLP
Tabor Center
1200 17th Street, Suite 2400
Denver, CO 80202

Michael P. Miller
Mollie B. Hawes, Esq.
Miller & Steiert P.C.
1901 West Littleton Boulevard
Littleton, CO 80120

James N. Thomaidis, Esq.
Gersh & Thomaidis, LLC
1860 Blake Street, Suite 400
Denver, CO 80202

David M. Miller, Esq.
Berenbaum Weinshienk P.C.
370 17th Street, Suite 4800
Denver, CO 80202

Patric J. LeHouillier, Esq.
Le Houillier & Associates, P.C.
455 E. Pikes Peak Ave., Suite 103
Colorado Springs, CO 80903

Shaun A. Christensen
Appel, Lucas & Christensen, P.C.
1624 Market Street, Suite 310
Denver, CO 80202

All investors and creditors listed on the attached service list.

/s/ Lorri K. Parker (original signature on file)

Brett Bauman
13436 So. 34th St
Phoenix AZ 85044-3609

Spencer Brod
3817 Shad Place
San Pedro, CA 90732

Gary Ceriani
1350 17th Street, Suite 400
Denver CO 80202-1581

Doug Champion
5390 Bison Trail
Littleton CO 80123

Lori Chesrown
2273 Country Club Loop
Westminster CO 80234

Stephen Creamer
449 A Columbine Street
Denver CO 80206

Charlie Dahlke
3773 Cherry Creek N. Dr., Suite 575
Denver CO 80209

Katy Davis
1616 Fountain View Dr
Houston TX 77057

Rick G. Davis
2255 N Tuweap Dr., Unit 33
Saint George, UT 84770-5301

Don England
2012 E. 131st Street
Bixby OK 74008

Tim Foote
922 Anaconda Dr
Castle Rock CO 80108

Darrell Weakland
8940 E Vassar Ave
Denver, CO 80231-7633

Lenn Haffeman
852 Diamond Ridge Circle
Castle Rock CO 80108

Andy Hemmert
940 Lincoln Cir.
Winter Park, FL 32789-3577

Kathy Kahn
7215 South Newport Way
Centennial CO 80112

Charlie Kirchhoff
5535 E. 1st Ave.
Denver, CO 80220

Mark Ludwig
5416 E. Knoll Pl.
Highlands Ranch CO 80130

Jim Burke and Kelly Burke
c/o Josiah O. Hatch, Esq.
Josiah Hatch, LLC
1660 Lincoln St., Suite 2850
Denver, CO 80264

Todd Maul
1622 W 152nd Ave.
Broomfield CO 80023

Don McFall
36 Charlou Circle
Denver CO 80111

Robert Murphy
12913 Silver Elk Lane
Littleton CO 80127

Ryan Munch
c/o Dean Heizer
2401 15th Street, Suite 300
Denver, CO 80202

Richard Myers
5120 Long Meadow Cr
Englewood CO 80111

Bruce Nassau
2559 Ward Dr
Lakewood CO 80215

Steve Nichols
32 Niblick Lane
Littleton, CO 80123

Michael Richardson
330 Shadycroft Drive
Littleton CO 80120

Emil Roethlisberger
8425 N. Sundown Trail
Parker CO 80134

Jim Powers
c/o Kirk Ingebretsen
Sander Ingebretsen & Wake
1600 17th St., Suite 450
Denver, CO 80202

Joe Sagrati
25 Wedge Way
Littleton, CO 80123

Ann Schaefer
26 E. Serene Ave, #311
Las Vegas, NV 89123

R. Scot Sellers
7887 E. Belleview Ave., Suite 810
Englewood, CO 80111

Len Silverston
5537 Sunstone Lane
Castle Rock CO 80108-7524

Stan Smazal
4475 Mira Del Sol Ct.
Castle Rock, CO 80104

Joe Strausburg
2559 S. Xenophon Street
Lakewood CO 80228

Jim Sweet
10352 E. Berry Dr
Greenwood Village CO 80111

Brian Thorsen and Brittany Thorsen
8375 Forest Haven Ct
Parker, CO 80134

Scott Weakland
216 Curtis Street
Santa Cruz CA 95060

Kevin Westfall
3606 W Shoreview Lane
Coeur d'Alene ID 83814

Roderick Westfall
4302 E. Weldon Ave.
Phoenix AZ 85018

Tim Westfall
6825 N. Hillside Dr.
Paradise Valley, AZ 85253

Bruce Williams
P.O. Box 127
Mountain Home, TX 77058

Penelope Wolford Giglio
c/o Mollie Beth Hawes, Esq.
Miller & Steiert P.C.
1901 W. Littleton Blvd.
Littleton, CO 80120

Henry Wimmersberger Family
Partnership
c/o Jack Downing
73 Cherry Hills Farm Drive
Cherry Hills, CO 80113

Mitchell D. Pierce, John Elway, and
Jerry Williams
c/o David H. Goldberg, Esq.
Greenberg Traurig LLP
1200 17th Street, Suite 2400
Denver CO 80202

William Saetveit and William Schaefer
c/o John McDermott, Esq.
410 Seventeenth Street, Suite 2200
Denver CO 80202-4432

John McDermott
410 Seventeenth Street, Suite 2200
Denver CO 80202-4432

Kathleen Adkins
5519 Tupper Lake
Houston TX 77056

Eric Thorsen
8375 Forest Haven Ct
Parker, CO 80134

Heritage Real Estate Development Corp.
Defined Benefit Plan and Trust
c/o Vicky Arney
9794 Tall Grass Circle
Lone Tree, CO 80124

Gary Appel
Appel & Lucas, P.C.
1660 17th Street, Suite 200
Denver, CO 80202

David Hersh
40 Inverness Drive East
Englewood CO 80112

Carol Walsh
c/o Doug Walsh
19498 Green Grove Ct
Loxatachee, FL 33470

Bryan Nielsen
First Tier Bank
Country Club Village
2921 W. 120th Ave., Suite 100
Westminster, CO 80234

Kent Moore
c/o Randal M. Kirk
Messner & Reeves, LLC
1430 Wynkoop Street, Suite 300
Denver, CO 80202

Integra Telecom
18110 SE 34th St., #1
Vancouver, WA 98683-9497

Paychex
4400 Kittredge Street, Suite 50
Denver, CO 80239

Bob Thompson
8409 E. Calle Buena Vista
Scottsdale, AZ 85525

Jeffrey Rosensweig
4650 E. 18th Ave.
Denver, CO 80220

Edward Calus
c/o Mike Miller, Esq.
Miller & Steiert P.C.
1901 W. Littleton Blvd.
Littleton, CO 80120

Seeber/Davis Family Trust
c/o Rick G. Davis, Trustee
2255 N Tuweap Dr., Unit 33
Saint George, UT 84770-5301

Pam Duys
915 S. Butler Way
Lakewood, CO 80226

Rick and Mary Ellen Dalton
5304 E. Saguaro Place
Paradise Valley, AZ 85253

Patricia Montoya
8202 S. Quatar Circle
Aurora, CO 80016

Kurtis Brown, Linda Dean, Barbara
Kelly, John McGrath
c/o Patric J. LeHouillier
5536 Library Lane
Colorado Springs, CO 80918

David Lancaster/Amy Levi
Strada Advertising
604 W 6th Ave
Denver, CO 80204-5030

Blaine Rollins
c/o Dan Shea
Hogan Lovells US LLP
1200 Seventeenth St., One Tabor Center
Denver, CO 80202

David B. Appel Trust, Jordan Appel Trust
c/o Ken Buechler, Esq.
Buechler Law Office
1621 18th St., Suite 260
Denver, CO 80202-1267

The Challenge Foundation
36 Charlou Circle
Englewood, CO 80111

William Butler
5455 Landmark Place 918
Greenwood Village, CO 80111

Lenn Michael Haffeman & Beverly A.
Haffeman and Lenn Haffeman, Trustee
Diamond Ridge Realty 401k Plan
852 Diamond Ridge Circle
Castle Rock, CO 80108

KingRogerLee Partnership, a/k/a KRL
Partnership
c/o William Schaefer
7887 E. Belleview Ave., Suite 1100
Englewood, CO, 80111

Laguna Properties
16 Driver Lane
Littleton, CO 80123

ADM Ventures Benefit Plan
36 Charlou
Englewood, CO 80111

Brian O'Neill
Kellershan, LLC
30 Sommerset Circle
Greenwood Village, CO 80111

Steve Taylor
2262 S Queen Ct.
Lakewood, CO 80227

Julie Giglio IRA
8418 E Windrunner Drive
Scottsdale, AZ 85255-3957

Eugene Holderman & Kathryn Holderman
11136 E. Monument
Scottsdale, AZ 85262

Gerard Lewis
705 Golf Club Dr.
Castle Rock, CO 80108

Gerard Lewis
113 Silver Leaf Way
Castle Rock, CO 80108-9064

Wall Street Access
c/o Denis Patrick Kelleher, Esq.
Denis Patrick Kelleher, Esq., PLLC
60 East 42nd Street, Suite 1301
New York, NY 10165

Jack Downing
73 Cherry Hills Farm Drive
Cherry Hills, CO 80113

Thomas Wood
6929 S. Chapparal Circle East
Centennial, CO 80016

Arthur McFall
36 Charlou Circle
Englewood, CO 80111

James Sweet, First Tier Bank
2921 W 120th Ave #100
Westminster, CO 80234

Vista Ridge Development Corp.
c/o John Wasserman
1660 Lincoln St., Suite 2200
Denver, CO 80264

Mountain Shadows MHS
15408 E Crestline Pl.
Centennial, CO 80015

Rocky Mtn Radiologists P-S Plan FBO Lawrence
Pertcheck and Lawrence Pertcheck
c/o Harvey Sender, Esq.
Sender & Wasserman, P.C.
1660 Lincoln Street, Suite 2200
Denver, CO 80264

ZCM Asset Holding Company LLC #1
2711 Centerville Road #400
Wilmington, DE 19808

Sean Bermingham
5059 Mesa Drive
Castle Rock, CO 80108

Esther Foundation
4790 E Belleview Avenue
Greenwood Village, CO 80121

Catherine Anderson
2807 SW 4th Street
Boynton Beach, FL 33435-7901

Stature Multi Allocation Fund LLC
5221 N. Cumberland, #1106
Chicago, IL 60656

Mark Freed
2426 S. Clayton St.
Denver, CO 80210-5420

Michael Little
2102 Enchanto Dr. SW
Phoenix, AZ 85007

Jerome Ginsburg
8 Boulder Trail
Armonk, NY 10504

Merie Ginsburg
8 Boulder Trail
Armonk, NY 10504

Lesley Johnson
8541 Colonial Drive
Lone Tree, CO 80124

J.E. Tobin NonExempt Trust A
36 Charlou
Englewood, CO 80111

Greg Twigg
4941 New River Road
Cave Creek, AZ 85331

Jason Walsh
2909 Washington Ave.
Wilmington, DE 19805-2353

David and Terry Appel
5 Lynn Road
Cherry Hills Village, CO 80113

Michael Giglio
c/o Mollie Beth Hawes, Esq.
Miller & Steiert P.C.
1901 W. Littleton Blvd.
Littleton, CO 80120

Daniel Grubb and Grubb Family Trust
c/o John Norling
Jennings Strouss
One East Washington St., Ste. 1900
Phoenix, AZ 85004

Barry Talley and Linda Talley
c/o Gersh & Thomaidis, LLC
Attn: James Thomaidis, Esq.
1860 Blake St., Suite 400
Denver, CO 80202

Andrew Chaikovsky
c/o John Wasserman, Esq.
1660 Lincoln St., Suite 2200
Denver, CO 80264

Russell B. Klein
Charles J. Kooyman
Office of the Colorado Attorney General
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 8th Floor
Denver, CO 80203

Richard K. Kornfeld
Heather R. Hanneman
Recht & Kornfeld, P.C.
1600 Stout Street, Suite 1000
Denver, CO 80202

Ward N. Adkins Jr. Defined Benefit Plan; Kitchel
Estate Exempt Trust fbo Ward N. Adkins Jr.;
Millennium Trust Co., LLC fbo Ward N. Adkins Jr.
c/o Ward N. Adkins Jr.
5519 Tupper Lake
Houston, TX 77056

A. Bandell, P. Duys, Z. Kislowitz, B. Schaefer, P.
Schaefer, J. Verstegen, and D. Walker
Jeffrey J. Scott, Esq.
Scott & Associates, P.C.
4610 S. Ulster Street, Ste 150
Denver, CO 80237

Jennifer L. Abernathy, Esq.
Assistant General Counsel
Millennium Trust Company, LLC
2001 Spring Road, Suite 700
Oak Brook, IL 60523

Richard B. Podoll, Esq.
Podoll & Podoll, P.C.
5619 DTC Pkwy., Suite 1100
Greenwood Village, CO 80111

Mark Appleton, Esq.
Moseley, Busser & Appleton, P.C.
300 South Jackson Street, Suite 240
Denver, CO 80209

Steven Gotsdiner
c/o Bradley A. Levin/Kerri J. Atencio
Roberts Levin Rosenberg PC
1512 Larimer St., Suite 650
Denver, CO 80202

Jay M. Freeman, Esq.
7887 E. Belleview, Suite 1100
Englewood, CO 80111

Patric J. LeHouillier, Esq.
LeHouillier & Associates, P.C.
5536 Library Lane
Colorado Springs, CO 80918

A Fredericksen, K. Peffer, J. Morrill, M. Bailey, A. Knopf, P.
Montoya, A. Saetveit, G. Scharf, K. Scharf, S. Noven, B.
Decker, K. Decker
Martin M. Berliner, Esq.
Berliner McDonald P.C.
6160 S. Syracuse Way, Suite 100
Greenwood Village, Colorado 80111-4770

C. Brad Peterson, Esq.
Keith M. Edwards, Esq.
Hutchinson Black and Cook
921 Walnut Street, Suite 200
Boulder, CO 80302

James N. Thomaidis, Esq.
Gersh & Thomaidis, LLC
1860 Blake Street, Suite 400
Denver, CO 80202

Michael P. Miller, Esq.
Mollie B. Hawes, Esq.
Miller & Steiert, P.C.
1901 W. Littleton Blvd.
Littleton, CO 80120

Robert N. Miller, Esq.
David F. Olsky, Esq.
Duston K. Barton, Esq.
Perkins Coie LLP
1900 Sixteenth St., Suite 1400
Denver, CO 80202-5255

Peter J. MacDonald, Esq./Meghan Rohan
Wilmer Cutler, et al
7 World Trade Center
250 Greenwich Street
New York, NY 10007

Jordan L. Lipp, Esq.
Davis Graham & Stubbs LLP
1550 17th St., Suite 500
Denver, CO 80202

R. Scot Sellers
5455 Landmark Pl., Unit 1007
Greenwood Village, CO 80111-1957

Buechler Law Office
1621 18th St., Suite 260
Denver, CO 80202-1267

David M. Miller, Esq.
Berenbaum Weinshienk P.C.
370 17th St., Suite 4800
Denver, CO 80202

Richard Marcus
c/o Western Skies Investment Fund
5666 S. Yosemite Street, Suite 201
Englewood, CO 80111

Brian Thorsen
c/o Western Skies Investment Fund
8375 Forest Haven Ct
Parker, CO 80134

Bart B. Burnett, Esq.
Horowitz & Burnett, P.C.
1660 Lincoln, Suite 1900
Denver, CO 80264

Gerald Rome, Sec. Comm'r.
Colorado Division of Securities
1560 Broadway, Suite 900
Denver, CO 80202

Christian T. Kemnitz
Brian J. Poronsky
J. Matthew Haws
Katten Muchin Rosenman LLP
525 West Monroe St.
Chicago, IL 60661

Bryan Nielsen
James Sweet
Firstier Bank
1601 Bryan St
Dallas, TX 75201-3430

Darrell Weakland
9042 E. Vassar Ave.
Denver, CO 80231

Doug Champion
c/o Gersh & Thomaidis, LLC
Attn: James Thomaidis, Esq.
1860 Blake St., Suite 400
Denver, CO 80202